

Statement

This report has been prepared to meet the requirements of the Eleventh Additional Disposition of Spain's Audit Law (Law 22/2015).

The information required to comply with this obligation has not been made available to Audemars Piguet Iberia SA by its ultimate parent entity. Accordingly, the disclosures included in this report are based on the information available to the reporting undertaking.

This publication is approved by the Directors of Audemars Piguet Iberia SA.

Section 1. General information	
Name of the ultimate parent of the group / of the standalone undertaking	HFLB Holding SA
Country where the ultimate parent has its registered office	The Swiss Confederation
Financial Year - start date	2025-01-01
Financial Year - end date	2025-12-31
Reporting currency	CHF
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU (yes/no)?	Yes

Section 2. Overview of information on a country-by-country basis

Tax jurisdiction	Country code	Revenues	Profit (loss) before income tax	Income tax paid - on cash basis	Income tax accrued - current year	Accumulated earnings	Number of employees
Spain	ES	53'096'192	3'484'293	34'104	798'613	7'891'786	69

Section 3. List of subsidiaries and activities

Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Spain	ES	Audemars Piguet Iberia SA	Sales, Marketing or Distribution